

Region 6, Province of Capiz

Municipality of Ivisan

Statement of Income and Expenses

For the Year Ended December 31, 2010

		Total	GENERAL FUND	SEF	TRUST FUND
TAX REVENUE					
	Local Taxes	<u>1,450,195.97</u>	<u>976,136.59</u>	<u>474,059.38</u>	<u>-</u>
	Amusement Tax	-	-	-	-
	Professional Tax	3,000.00	3,000.00	-	-
	Business Tax	406,954.84	406,954.84	-	-
	Community Tax	173,661.72	173,661.72	-	-
	Franchise Tax	-	-	-	-
	Occupation Tax	13,272.50	13,272.50	-	-
	Printing and Publication Tax	-	-	-	-
	Property Transfer Tax	-	-	-	-
	Real Property Tax	299,754.24	299,754.24	-	-
	Real Property Tax on Idle Lands	-	-	-	-
	Special Assessment Tax	-	-	-	-
	Special Education Tax	374,692.77	-	374,692.77	-
	Tax on Delivery Trucks and Vans	-	-	-	-
	Tax on Sand, Gravel and Other Quarry Products	-	-	-	-
	Other Local Taxes	-	-	-	-
	Fines and Penalties - Local Taxes	178,859.90	79,493.29	99,366.61	-
GENERAL INCOME ACCOUNTS		<u>43,914,645.13</u>	<u>43,907,722.13</u>	<u>6,923.00</u>	<u>-</u>
	Permits and Licenses	<u>299,631.01</u>	<u>299,631.01</u>	<u>-</u>	<u>-</u>
	Fees on Weights and Measures	35.00	35.00	-	-
	Fishery Rental Fees	19,655.00	19,655.00	-	-
	Franchising and Licensing Fees	-	-	-	-
	Motor Vehicles Users Charge	-	-	-	-
	Permit Fees	188,362.11	188,362.11	-	-
	Registration Fees	91,404.90	91,404.90	-	-
	Other Permits and Licenses	174.00	174.00	-	-
	Fines and Penalties - Permits and Licenses	-	-	-	-
	Service Income	<u>187,604.02</u>	<u>187,604.02</u>	<u>-</u>	<u>-</u>
	Affiliation Fees	-	-	-	-
	Athletic and Cultural Fees	-	-	-	-
	Clearance and Certification Fees	136,660.02	136,660.02	-	-
	Comprehensive Examination Fees	-	-	-	-
	Diploma and Graduation Fees	-	-	-	-
	Garbage Fees	13,550.00	13,550.00	-	-
	Inspection Fees	4,600.00	4,600.00	-	-
	Library Fees	-	-	-	-
	Medical, Dental and Laboratory Fees	15,775.00	15,775.00	-	-
	Passport and Visa Fees	-	-	-	-
	Processing Fees	7,520.00	7,520.00	-	-
	Seminar Fees	-	-	-	-
	Toll and Terminal Fees	-	-	-	-
	Transcript of Records Fees	-	-	-	-
		-	-	-	-

Business Income		<u>1,688,973.12</u>	<u>1,688,973.12</u>	<u>-</u>	<u>-</u>
	Hospital Fees	-	-	-	-
	Income from Canteen Operations	-	-	-	-

	Income from Cemetery Operations	656,700.00	656,700.00	-	-
	Income from Communication Facilities	-	-	-	-
	Income from Dormitory Operations	-	-	-	-
	Income from Markets	804,903.12	804,903.12	-	-
	Income from Slaughterhouses	197,370.00	197,370.00	-	-
	Income from Transportation Systems	-	-	-	-
	Income from Waterworks Systems	-	-	-	-
	Landing and Parking Fees	30,000.00	30,000.00	-	-
	Printing and Publication Income	-	-	-	-
	Rent Income	-	-	-	-
	Tuition Fees	-	-	-	-
	Other Business Income	-	-	-	-
	Fines and Penalties - Business Income	-	-	-	-
	Sales Revenue	-	-	-	-
	<i>Less: Cost of Goods Sold</i>	-	-	-	-
	Gross Profit	-	-	-	-
	Other Income	<u>41,738,436.98</u>	<u>41,731,513.98</u>	<u>6,923.00</u>	<u>-</u>
	Dividend Income	-	-	-	-
	Income from Grants and Donations	-	-	-	-
	Insurance Income	-	-	-	-
	Interest Income	272,314.56	265,391.56	6,923.00	-
	Internal Revenue Allotment	40,966,057.00	40,966,057.00	-	-
	Sale of Confiscated/Abandoned/Seized Goods and Proper	-	-	-	-
	Share from Economic Zones	-	-	-	-
	Share from Expanded Value Added Tax (EVAT)	-	-	-	-
	Share from National Wealth	-	-	-	-
	Share from PAGCOR/PCSO	48,965.07	48,965.07	-	-
	Share from Tobacco Excise Tax	-	-	-	-
	Miscellaneous Income	451,100.35	451,100.35	-	-
	Other Fines and Penalties	-	-	-	-
	TOTAL INCOME	<u>45,364,841.10</u>	<u>44,883,858.72</u>	<u>480,982.38</u>	<u>-</u>
	EXPENSES				
	PERSONAL SERVICES	<u>23,230,786.70</u>	<u>23,180,386.70</u>	<u>50,400.00</u>	<u>-</u>
	Salaries and Wages	<u>11,755,004.89</u>	<u>11,704,604.89</u>	<u>50,400.00</u>	<u>-</u>
	Salaries and Wages - Regular	11,511,638.09	11,511,638.09	-	-
	Salaries and Wages - Military/Uniformed	-	-	-	-
	Salaries and Wages - Part-time	-	-	-	-
	Salaries and Wages - Substitute	-	-	-	-
	Salaries and Wages - Casual	243,366.80	192,966.80	50,400.00	-
	Salaries and Wages - Contractual	-	-	-	-
	Salaries and Wages - Emergency	-	-	-	-
	Other Compensation	<u>6,410,776.82</u>	<u>6,410,776.82</u>	<u>-</u>	<u>-</u>
	Personnel Economic Relief Allowance (PERA)	1,700,000.00	1,700,000.00	-	-

	Representation Allowance (RA)	1,006,200.00	1,006,200.00	-	-
	Transportation Allowance (TA)	1,006,200.00	1,006,200.00	-	-
	Clothing/Uniform Allowance	356,000.00	356,000.00	-	-
	Subsistence, Laundry and Quarter Allowance	196,200.00	196,200.00	-	-
	Productivity Incentive Allowance	118,000.00	118,000.00	-	-

	Overseas Allowance	-	-	-	-
	Other Bonuses and Allowances	-	-	-	-
	Honoraria	288,000.00	288,000.00	-	-
	Hazard Pay	313,590.00	313,590.00	-	-
	Longevity Pay	-	-	-	-
	Overtime and Night Pay	-	-	-	-
	Cash Gift	736,556.50	736,556.50	-	-
	Year End Bonus	690,030.32	690,030.32	-	-
	Personnel Benefits Contribution	<u>1,858,325.18</u>	<u>1,858,325.18</u>	-	-
	Life and Retirement Insurance Contributions	1,407,271.84	1,407,271.84	-	-
	PAG-IBIG Contributions	234,545.30	234,545.30	-	-
	PHILHEALTH Contributions	141,450.00	141,450.00	-	-
	ECC Contributions	75,058.04	75,058.04	-	-
	Other Personnel Benefits	<u>3,206,679.81</u>	<u>3,206,679.81</u>	-	-
	Pension Benefits - Civilian	-	-	-	-
	Pension Benefits - Military/Uniformed	-	-	-	-
	Retirement Benefits - Civilian	-	-	-	-
	Retirement Benefits - Military/Uniformed	-	-	-	-
	Terminal Leave Benefits	1,106,387.39	1,106,387.39	-	-
	Health Workers Benefits	-	-	-	-
	Other Personnel Benefits	2,100,292.42	2,100,292.42	-	-
	MAINTENANCE AND OTHER OPERATING EXPENSES	<u>15,434,813.72</u>	<u>14,970,809.59</u>	<u>464,004.13</u>	-
	Traveling Expenses	<u>1,249,284.02</u>	<u>1,241,034.02</u>	<u>8,250.00</u>	-
	Traveling Expenses - Local	1,249,284.02	1,241,034.02	8,250.00	-
	Traveling Expenses - Foreign	-	-	-	-
	Training and Scholarship Expenses	<u>280,088.00</u>	<u>273,364.00</u>	<u>6,724.00</u>	-
	Training Expenses	280,088.00	273,364.00	6,724.00	-
	Scholarship Expenses	-	-	-	-
	Supplies and Materials Expenses	<u>1,455,106.97</u>	<u>1,430,115.97</u>	<u>24,991.00</u>	-
	Office Supplies Expenses	242,534.20	217,543.20	24,991.00	-
	Accountable Forms Expenses	154,267.65	154,267.65	-	-
	Animal/Zoological Supplies Expenses	20,818.50	20,818.50	-	-
	Food Supplies Expenses	-	-	-	-
	Drugs and Medicines Expenses	96,202.50	96,202.50	-	-
	Medical, Dental and Laboratory Supplies Expenses	-	-	-	-
	Gasoline, Oil and Lubricants Expenses	740,227.67	740,227.67	-	-
	Agricultural Supplies Expenses	9,717.10	9,717.10	-	-
	Textbooks and Instructional Materials Expenses	-	-	-	-
	Military and Police Supplies Expenses	19,000.00	19,000.00	-	-
	Other Supplies Expenses	172,339.35	172,339.35	-	-
	Utility Expenses	<u>725,757.35</u>	<u>705,375.19</u>	<u>20,382.16</u>	-
	Water Expenses	39,825.82	29,538.68	10,287.14	-

		Cooking Gas Expenses	2,190.00	2,190.00	-	-
		Communication Expenses	<u>60,977.84</u>	<u>56,907.84</u>	<u>4,070.00</u>	<u>-</u>
		Postage and Deliveries	7,540.00	7,540.00	-	-
		Telephone Expenses - Landline	34,977.84	34,977.84	-	-
		Telephone Expenses - Mobile	-	-	-	-
		Internet Expenses	14,390.00	14,390.00	-	-
		Cable, Satellite, Telegraph, and Radio Expenses	4,070.00	-	4,070.00	-
		Membership Dues and Contributions to Organizations	130,100.00	130,100.00	-	-
		Awards and Indemnities	-	-	-	-
		Advertising Expenses	61,027.00	61,027.00	-	-
		Printing and Binding Expenses	-	-	-	-
		Transportation and Delivery Expenses	-	-	-	-
		Representation Expenses	322,859.10	262,892.50	59,966.60	-
		Rent Expenses	-	-	-	-
		Storage Expenses	-	-	-	-
		Subscriptions Expenses	3,024.00	3,024.00	-	-
		Survey Expenses	-	-	-	-
		Rewards and Other Claims	-	-	-	-
		Professional Services	<u>981,845.00</u>	<u>981,845.00</u>	<u>-</u>	<u>-</u>
		Legal Services	-	-	-	-
		Auditing Services	-	-	-	-
		Consultancy Services	-	-	-	-
		Environment/Sanitary Services	709,340.00	709,340.00	-	-
		General Services	9,450.00	9,450.00	-	-
		Janitorial Services	-	-	-	-
		Security Services	-	-	-	-
		Other Professional Services	263,055.00	263,055.00	-	-
		Repairs and Maintenance	<u>2,431,349.81</u>	<u>2,431,349.81</u>	<u>-</u>	<u>-</u>
		Land Improvements	<u>20,474.06</u>	<u>20,474.06</u>	<u>-</u>	<u>-</u>
		Repairs and Maintenance - Land Improvements	20,474.06	20,474.06	-	-
		Repairs and Maintenance - Runways/Taxiways	-	-	-	-
		Repairs and Maintenance - Railways	-	-	-	-
		Repairs and Maintenance - Electrification, Power	-	-	-	-
		Buildings	<u>829,720.50</u>	<u>829,720.50</u>	<u>-</u>	<u>-</u>
		Repairs and Maintenance - Office Buildings	181,370.00	181,370.00	-	-
		Repairs and Maintenance - School Buildings	-	-	-	-
		Repairs and Maintenance - Hospitals and Health	-	-	-	-
		Repairs and Maintenance - Markets and Slaught	445,715.00	445,715.00	-	-
		Repairs and Maintenance - Other Structures	202,635.50	202,635.50	-	-
		Leasehold Improvements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		Repairs and Maintenance - Leasehold Improvem	-	-	-	-
		Repairs and Maintenance - Leasehold Improvem	-	-	-	-
		Repairs and Maintenance - Other Leasehold Imp	-	-	-	-
		Office Equipment, Furnitures and Fixtures	<u>29,753.25</u>	<u>29,753.25</u>	<u>-</u>	<u>-</u>
		Repairs and Maintenance - Office Equipment	12,953.25	12,953.25	-	-
		Repairs and Maintenance - Furniture and Fixture	-	-	-	-
		Repairs and Maintenance - IT Equipment and Sc	16,800.00	16,800.00	-	-

			Repairs and Maintenance - Machineries	-	-	-	-
			Repairs and Maintenance - Agricultural, Fishery	-	-	-	-
			Repairs and Maintenance - Airport Equipment	-	-	-	-
			Repairs and Maintenance - Communication Equip	-	-	-	-
			Repairs and Maintenance - Construction and He	1,778.00	1,778.00	-	-
			Repairs and Maintenance - Firefighting Equipme	-	-	-	-
			Repairs and Maintenance - Hospital Equipment	-	-	-	-

			Repairs and Maintenance - Medical, Dental and	-	-	-	-
			Repairs and Maintenance - Military and Police E	-	-	-	-
			Repairs and Maintenance - Sports Equipment	-	-	-	-
			Repairs and Maintenance - Technical and Scient	-	-	-	-
			Repairs and Maintenance - Other Machineries ar	-	-	-	-
			Transportation Equipment	<u>450,752.00</u>	<u>450,752.00</u>	-	-
			Repairs and Maintenance - Motor Vehicles	380,479.00	380,479.00	-	-
			Repairs and Maintenance - Trains	-	-	-	-
			Repairs and Maintenance - Aircraft and Aircraft C	-	-	-	-
			Repairs and Maintenance - Watercrafts	70,273.00	70,273.00	-	-
			Repairs and Maintenance - Other Transportation	-	-	-	-
			Other Property, Plant and Equipment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
			Repairs and Maintenance - Other Property, Plan	-	-	-	-
			Public Infrastructures	<u>1,098,872.00</u>	<u>1,098,872.00</u>	<u>-</u>	<u>-</u>
			Repairs and Maintenance - Roads, Highways an	903,360.00	903,360.00	-	-
			Repairs and Maintenance - Parks, Plazas and M	112,934.00	112,934.00	-	-
			Repairs and Maintenance - Ports, Lighthouses a	-	-	-	-
			Repairs and Maintenance - Artesian Wells, Rese	-	-	-	-
			Repairs and Maintenance - Irrigation, Canals and	-	-	-	-
			Repairs and Maintenance - Flood Controls	-	-	-	-
			Repairs and Maintenance - Waterways, Aqueduc	-	-	-	-
			Repairs and Maintenance - Other Public Infrastru	82,578.00	82,578.00	-	-
			Reforestation Projects	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
			Repairs and Maintenance - Reforestation - Uplar	-	-	-	-
			Repairs and Maintenance - Reforestation - Mars	-	-	-	-
			Confidential, Intelligence, Extraordinary and Miscellane	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
			Confidential Expenses	-	-	-	-
			Intelligence Expenses	-	-	-	-
			Extraordinary Expenses	-	-	-	-
			Miscellaneous Expenses	-	-	-	-
			Taxes, Insurance Premiums and Other Fees	<u>61,995.57</u>	<u>61,995.57</u>	<u>-</u>	<u>-</u>
			Taxes, Duties and Licenses	-	-	-	-
			Fidelity Bond Premiums	9,480.00	9,480.00	-	-
			Insurance Expenses	52,515.57	52,515.57	-	-
			Non-Cash Expenses	<u>2,754,207.95</u>	<u>2,424,587.58</u>	<u>329,620.37</u>	<u>-</u>
			Bad Debts Expense	-	-	-	-
			Depreciation	<u>2,694,676.87</u>	<u>2,398,129.31</u>	<u>296,547.56</u>	<u>-</u>
			Land Improvements	<u>47,384.03</u>	<u>45,945.83</u>	<u>1,438.20</u>	<u>-</u>
			Depreciation - Land Improvements	43,477.13	42,038.93	1,438.20	-
			Depreciation - Runways/Taxiways	-	-	-	-

				Depreciation - Electrification, Power and E	3,906.90	3,906.90	-	-
				Buildings	<u>945,819.61</u>	<u>696,503.29</u>	<u>249,316.32</u>	<u>-</u>
				Depreciation - Office Buildings	97,126.15	97,126.15	-	-
				Depreciation - School Buildings	245,205.84	2,244.60	242,961.24	-
				Depreciation - Hospitals and Health Cente	29,938.80	29,938.80	-	-
				Depreciation - Markets and Slaughterhous	150,176.45	150,176.45	-	-
				Depreciation - Other Structures	423,372.37	417,017.29	6,355.08	-
				Leasehold Improvements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

				Depreciation - Leasehold Improvements, L	-	-	-	-
				Depreciation - Leasehold Improvements, E	-	-	-	-
				Depreciation - Other Leasehold Improvem	-	-	-	-
				Office Equipment, Furniture and Fixtures	<u>526,820.72</u>	<u>481,027.68</u>	<u>45,793.04</u>	<u>-</u>
				Depreciation - Office Equipment	206,386.12	206,386.12	-	-
				Depreciation - Furniture and Fixtures	92,471.28	66,529.03	25,942.25	-
				Depreciation - IT Equipment	226,523.32	206,672.53	19,850.79	-
				Depreciation - Library Books	1,440.00	1,440.00	-	-
				Machineries and Equipment	<u>1,063,157.84</u>	<u>1,063,157.84</u>	<u>-</u>	<u>-</u>
				Depreciation -Machineries	-	-	-	-
				Depreciation - Agricultural, Fishery and Fo	-	-	-	-
				Depreciation - Airport Equipment	-	-	-	-
				Depreciation - Communication Equipment	2,232.00	2,232.00	-	-
				Depreciation - Construction and Heavy Eq	1,002,641.24	1,002,641.24	-	-
				Depreciation - Firefighting Equipment and	-	-	-	-
				Depreciation - Hospital Equipment	-	-	-	-
				Depreciation - Medical, Dental and Labora	3,800.70	3,800.70	-	-
				Depreciation - Military and Police Equipme	29,328.75	29,328.75	-	-
				Depreciation - Sports Equipment	-	-	-	-
				Depreciation - Technical and Scientific Equ	-	-	-	-
				Depreciation - Other Machineries and Equi	25,155.15	25,155.15	-	-
				Transportation Equipment	<u>84,728.27</u>	<u>84,728.27</u>	<u>-</u>	<u>-</u>
				Depreciation - Motor Vehicles	69,428.27	69,428.27	-	-
				Depreciation - Trains	-	-	-	-
				Depreciation - Aircraft and Aircraft Ground	-	-	-	-
				Depreciation - Watercrafts	15,300.00	15,300.00	-	-
				Depreciation - Other Transportation Equipr	-	-	-	-
				Other Property, Plant and Equipment	<u>26,766.40</u>	<u>26,766.40</u>	<u>-</u>	<u>-</u>
				Depreciation - Other Property, Plant and E	26,766.40	26,766.40	-	-
				Depletion - Obsolescence - IT software	-	-	-	-
				Discounts	59,531.08	26,458.27	33,072.81	-
				Discount on Real Property Taxes	26,458.27	26,458.27	-	-
				Discount on Special Education Tax	33,072.81	-	33,072.81	-
				Tax Exemptions and Refunds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
				Loss from Tax Exemptions	-	-	-	-
				Tax Refunds	-	-	-	-
				Other Maintenance and Operating Expenses	<u>4,917,191.11</u>	<u>4,907,191.11</u>	<u>10,000.00</u>	<u>-</u>
				Loss of Assets	-	-	-	-
				Loss on Guaranty	-	-	-	-

FINANCIAL EXPENSES		<u>313,342.61</u>	<u>313,342.61</u>	<u>-</u>	<u>-</u>
	Bank Charges	-	-	-	-
	Commitment Fees	-	-	-	-
	Debt Service Subsidy to GOCCs	-	-	-	-
	Documentary Stamps Expenses	4,000.00	4,000.00	-	-
	Interest Expenses	309,342.61	309,342.61	-	-
	Other Financial Charges	-	-	-	-
TOTAL EXPENSES		<u>38,978,943.03</u>	<u>38,464,538.90</u>	<u>514,404.13</u>	<u>-</u>
Income before Subsidies, Donations and Extraordinary Items		<u>6,385,898.07</u>	<u>6,419,319.82</u>	<u>(33,421.75)</u>	<u>-</u>
Add:					
	Subsidy from other National Government Agencies	-	-	-	-
	Subsidy from Other LGUs	1,000.00	1,000.00	-	-
	Subsidy from Other Funds	-	-	-	-
	Total	<u>1,000.00</u>	<u>1,000.00</u>	<u>-</u>	<u>-</u>
Less:					
	Subsidy to National Government Agencies	-	-	-	-
	Subsidy to Local Government Units	-	-	-	-
	Subsidy to Government Owned and Controlled Enterprises	-	-	-	-
	Subsidy to NGOs/POs	-	-	-	-
	Subsidy to Other Funds	-	-	-	-
	Donations	-	-	-	-
	Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Income before Extraordinary Expenses		<u>6,386,898.07</u>	<u>6,420,319.82</u>	<u>(33,421.75)</u>	<u>-</u>
Add (Less) Extraordinary Items		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Gain/Loss on Foreign Exchange (FOREX)	-	-	-	-
	Gain/Loss on Sale of Disposed Assets	-	-	-	-
	Gain/Loss on Sale of Securities	-	-	-	-
NET INCOME		<u>6,386,898.07</u>	<u>6,420,319.82</u>	<u>(33,421.75)</u>	<u>-</u>
<i>Please verify if not 0</i>		-	-	-	-

Certified correct:

JOSEPHINE A. ALMARIO
OIC Municipal Accountant